

PRESS RELEASE

MAGNETIC AUTOCONTROL LTDA, a Brazilian subsidiary of FAAC SpA, acquires WOLPAC SISTEMAS DE CONTROLE Ltda, a leading Brazilian manufacturer of access control equipment.

FAAC Group has completed the acquisition of **WOLPAC SISTEMAS DE CONTROLE Ltda**, the well-known Brazilian manufacturer and market leader in the production and distribution of pedestrian entrance control solutions.

"We are excited to become part of the FAAC Group: we share together the same view, values and objectives. We are confident that combining Wolpac's knowledge of the Latam market together with the industrial and financial solidity of FAAC represents a great opportunity for our employees and our brand to continue growing", says Luiz Fernando Wolf, owner with his Family of Wolpac from their São Paulo-based headquarter.

"The acquisition of Wolpac confirms how central Latin America is in the strategy of the Group, as well as the focus on the Access Control solutions business. Both FAAC and Wolpac have more than 50 years of experience in the industry and bring with them an indisputable product expertise and knowledge of our customers' needs and requirements", says Andrea Marcellan FAAC Group CEO.

"Wolpac represents without any doubt a fantastic opportunity to become the point of reference in the Latam region. With a strong presence in the market, 200 employees specialized in this industry and a strong manufacturing capacity, Wolpac is indeed the perfect match in our Access Control pedestrian gates offering", says Arno Steiner Access Control Business Unit Director.

About Wolpac

Founded in 1965 and based in the metropolitan area of São Paulo, Wolpac is one of the most renowned brands in the access control market in Latin America. Vertically integrated and with a wide product portfolio of access control equipment, Wolpac is a market leader in commercial buildings, hospitals, educational institutions, sport stadiums, clubs, shopping malls, industries, train stations, subways and buses throughout Brazil and other countries in Latin America.

About FAAC Group

FAAC is a leading international pioneer in the automated systems industry and in the control of pedestrian and vehicle accesses for residential and commercial applications.

The Group's activity is focused around three Business Units: Access Automation, Parking Technology and Access Control. FAAC was founded in 1965 and is today an international industrial Group with a direct presence in 24 countries across the world, 16 different manufacturing locations and over 2.500 employees. The Group Headquarter is based, ever since its foundation, in Zola Predosa, Bologna, Italy.